

EXHIBIT 11
(Redacted)

(Previously Filed Under Seal as DI 766-2)

Redacted



Redacted

From: "Pawloski, Tamra A" <tpawloski@chubb.com>

Date: March 25, 2016 at 5:04:57 PM EDT

To: Bill Waid <BillWaid@fico.com>

Cc: "Harlam, William" <Bill.Harlam@chubb.com>, Russ Schreiber <RussSchreiber@fico.com>, Mike Sawyer <MikeSawyer@fico.com>

Subject: FICO

Bill,

Thank you for sending over your proposal. We have been working on this internally all week. Please find below Chubb's counter offer that has been approved by our Executives. If this is acceptable to FICO, we have also included the redline to the Amendment. For purposes of time, we are having Chubb individuals simultaneously look at it so the documents(Amendment 3 and Settlement Document) remain subject to their review and further comment.

	Chubb's Counter To FICO Proposal	
		US Premium Revenue
Deployment		Price based on US Premium
Development	\$	Price based on US Premium
Multiple Deploy Platforms	\$ -	Part of the base license.
2 Non US deployment	\$ -	Amendment 3 Enterprise
SAS to SRL	\$ -	Not applicable
	\$	Total License Fees
		Discount
	\$	Discounted Price
	\$ (Credit for License Fees Paid
	\$	Net License Fees
		Final Net License Fees
		Maintenance percentage

	\$ [REDACTED]	Total Annual Maintenance Due by Chubb
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The total annual maintenance due by Chubb includes current maintenance for both legacy companies. Our edits on the amendment reflect that.

Please note the foregoing proposal is provided as a confidential settlement proposal and protected communication under Rule 408 of the federal Rules of civil procedure in accordance with the non-disclosure agreement; and is not to be construed as a waiver of any rights or remedies.

I am on vacation next week but will remain fully engaged in this negotiation and remain your primary contact.

Thank you,

CHUBB

Tamra Pawloski

VP of Software Compliance and Optimization, Global Vendor Services Organization

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ACE and Chubb are now one.

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<FICO Amendment 3.doc>

<Settlement Document.docx>